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An accounting exam can be tricky to prepare for. You cannot get by through memorization and ordering of individual bits of information, as you might be able to in a history class.

However, you also cannot rely on a few axioms or theorems and practice by working a bunch of problems, as you might be able to in mathematics.

How to Study for an Accounting Exam: 14 Steps (with Pictures)

In a previous article I wrote about those who aspire to be self-employed and why it 's important for sole traders, and the accounting technicians who compile their accounts, to

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understand the concept of capital.. In that article, we discussed the fundamental accounting concepts that underpin our understanding of what capital is, in other words, the money a business owes its owner, or owners ...

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accounting include to: a. Create demand for periodic
reporting of relevant and representationally faithful financial
statements. b. Identify, measure, record, and ...

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Financial Accounting (FA/FFA)

1 March: A limited number of exam venues open during the March session. 2 Financial Accounting and Reporting: You are required to sit and pass one of these exams. Please ensure that you apply for the correct exam. 3 Business Planning: you are required to sit and pass one of these exams, either the banking, insurance or taxation version. Please ensure that you apply for the correct exam.

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